

**REHABILITATION WORKERS PROFESSIONAL NETWORK LTD**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

Whiting & Partners  
Chartered Accountants & Business Advisers  
George Court  
Bartholomew's Walk  
Ely  
Cambridgeshire  
CB7 4JW

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REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

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COMPANY INFORMATION

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<b>Directors</b>	Mr J D Bole Mr S Labbett Mr D B Scholes
<b>Company secretary</b>	Mr D B Scholes
<b>Registered number</b>	09179719
<b>Registered office</b>	8 Mount Pleasant Ilkley West Yorkshire LS29 8TW
<b>Accountants</b>	Whiting & Partners George Court Bartholomew's Walk Ely Cambridgeshire CB7 4JW

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REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

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CONTENTS

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	Page
<b>Directors' report</b>	1
<b>Accountants' report</b>	2
<b>Statement of income and retained earnings</b>	3
<b>Statement of financial position</b>	4 - 5
<b>Notes to the financial statements</b>	6 - 8
The following pages do not form part of the statutory financial statements:	
<b>Detailed profit and loss account and summaries</b>	9 - 10

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**REHABILITATION WORKERS PROFESSIONAL NETWORK LTD**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2019**

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The directors present their report and the financial statements for the year ended 31 August 2019.

**Directors**

The directors who served during the year were:

Mr J D Bole  
Mr S Labbett  
Mr D B Scholes

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Mr S Labbett  
Director

Date: 13 May 2020

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**REHABILITATION WORKERS PROFESSIONAL NETWORK LTD**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REHABILITATION WORKERS  
PROFESSIONAL NETWORK LTD  
FOR THE YEAR ENDED 31 AUGUST 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD for the year ended 31 August 2019 which comprise the Statement of income and retained earnings, the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD, as a body, in accordance with the terms of our engagement letter dated 2nd June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD and state those matters that we have agreed to state to the Board of directors of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than REHABILITATION WORKERS PROFESSIONAL NETWORK LTD and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that REHABILITATION WORKERS PROFESSIONAL NETWORK LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD. You consider that REHABILITATION WORKERS PROFESSIONAL NETWORK LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Whiting & Partners**

George Court  
Bartholomew's Walk  
Ely  
Cambridgeshire  
CB7 4JW  
13 May 2020

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REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

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STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 31 AUGUST 2019

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	Note	2019 £	2018 £
Turnover		26,212	25,613
<b>Gross profit</b>		<u>26,212</u>	<u>25,613</u>
Administrative expenses		(10,533)	(9,287)
<b>Operating profit</b>		<u>15,679</u>	<u>16,326</u>
Interest receivable and similar income		1	-
<b>Profit before tax</b>		<u>15,680</u>	<u>16,326</u>
Tax on profit		(2,979)	(3,102)
<b>Profit after tax</b>		<u>12,701</u>	<u>13,224</u>
Retained earnings at the beginning of the year		31,835	18,611
		<u>31,835</u>	<u>18,611</u>
Profit for the year		12,701	13,224
<b>Retained earnings at the end of the year</b>		<u>44,536</u>	<u>31,835</u>

The notes on pages 6 to 8 form part of these financial statements.

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**REHABILITATION WORKERS PROFESSIONAL NETWORK LTD**  
**REGISTERED NUMBER: 09179719**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2019**

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	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	2,755	849
Cash at bank and in hand	5	44,762	34,091
		<u>47,517</u>	<u>34,940</u>
Creditors: amounts falling due within one year	6	(2,978)	(3,102)
		<u>44,539</u>	<u>31,838</u>
<b>Net current assets</b>		<b>44,539</b>	<b>31,838</b>
<b>Total assets less current liabilities</b>		<b>44,539</b>	<b>31,838</b>
		<u>44,539</u>	<u>31,838</u>
<b>Net assets</b>		<b>44,539</b>	<b>31,838</b>
		<u>44,539</u>	<u>31,838</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		44,536	31,835
		<u>44,539</u>	<u>31,838</u>
		<u>44,539</u>	<u>31,838</u>

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**REHABILITATION WORKERS PROFESSIONAL NETWORK LTD**  
**REGISTERED NUMBER: 09179719**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 AUGUST 2019**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr S Labbett**  
Director

Date: 13 May 2020

The notes on pages 6 to 8 form part of these financial statements.



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## REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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#### 1. General information

Rehabilitation Workers Professional Network Limited is a private limited company incorporated in England.

Registered Office:  
8 Mount Pleasant  
Ilkley  
West Yorkshire  
LS29 8TW

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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**REHABILITATION WORKERS PROFESSIONAL NETWORK LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**2. Accounting policies (continued)**

**2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.6 Interest income**

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

**2.7 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2018 - 3).

**4. Debtors**

	<b>2019</b>	<i>2018</i>
	£	£
Trade debtors	<b>2,378</b>	576
Prepayments and accrued income	<b>377</b>	273
	<u><b>2,755</b></u>	<u>849</u>

**5. Cash and cash equivalents**

	<b>2019</b>	<i>2018</i>
	£	£
Cash at bank and in hand	<b>44,762</b>	34,091
	<u><b>44,762</b></u>	<u>34,091</u>

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REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019

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6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Corporation tax	2,978	3,102
	<u>2,978</u>	<u>3,102</u>

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REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

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DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2019

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	Note	2019 £	2018 £
Turnover		26,212	25,613
<b>Gross profit</b>		<u>26,212</u>	<u>25,613</u>
<b>Gross profit %</b>		100.0 %	100.0 %
<b>Less: overheads</b>			
Administration expenses		(10,533)	(9,287)
<b>Operating profit</b>		<u>15,679</u>	<u>16,326</u>
Interest receivable		1	-
<b>Profit for the year</b>		<u>15,680</u>	<u>16,326</u>

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**REHABILITATION WORKERS PROFESSIONAL NETWORK LTD**

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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

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	2019 £	2018 £
<b>Turnover</b>		
Sales	26,212	25,613
	26,212	25,613
	26,212	25,613
	2019 £	2018 £
<b>Administration expenses</b>		
Training seminar	1,320	4,940
Hotels, travel and subsistence	2,835	1,046
Consultancy	2,357	238
Website/email	1,462	1,333
Trade subscriptions	465	258
Legal and professional	450	-
Accountancy fees	840	816
Bank charges	480	458
Sundry expenses	120	-
Insurances	204	-
Room hire	-	198
	10,533	9,287
	10,533	9,287
	2019 £	2018 £
<b>Interest receivable</b>		
Bank interest receivable	1	-
	1	-
	1	-