

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

Whiting & Partners
Chartered Accountants & Business Advisers
George Court
Bartholomew's Walk
Ely
Cambridgeshire
CB7 4JW

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

COMPANY INFORMATION

Directors	Mr J D Bole Mr S Labbett Mr D B Scholes
Company secretary	Mr J Bole
Registered number	09179719
Registered office	8 Mount Pleasant Ilkley West Yorkshire LS29 8TW
Accountants	Whiting & Partners George Court Bartholomew's Walk Ely Cambridgeshire CB7 4JW

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

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REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

The directors present their report and the financial statements for the year ended 31 August 2020.

Directors

The directors who served during the year were:

Mr J D Bole
Mr S Labbett
Mr D B Scholes

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Mr S Labbett
Director

Date: 24 December 2020

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REHABILITATION WORKERS
PROFESSIONAL NETWORK LTD
FOR THE YEAR ENDED 31 AUGUST 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD for the year ended 31 August 2020 which comprise the Statement of income and retained earnings, the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD, as a body, in accordance with the terms of our engagement letter dated 9 December 2018. Our work has been undertaken solely to prepare for your approval the financial statements of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD and state those matters that we have agreed to state to the Board of directors of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than REHABILITATION WORKERS PROFESSIONAL NETWORK LTD and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that REHABILITATION WORKERS PROFESSIONAL NETWORK LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD. You consider that REHABILITATION WORKERS PROFESSIONAL NETWORK LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of REHABILITATION WORKERS PROFESSIONAL NETWORK LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Whiting & Partners

George Court
Bartholomew's Walk
Ely
Cambridgeshire
CB7 4JW
6 January 2021

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	2020 £	2019 £
Turnover		15,832	26,212
Gross profit		<u>15,832</u>	<u>26,212</u>
Administrative expenses		(15,383)	(10,533)
Operating profit		<u>449</u>	<u>15,679</u>
Interest receivable and similar income		2	1
Profit before tax		<u>451</u>	<u>15,680</u>
Tax on profit		(86)	(2,979)
Profit after tax		<u><u>365</u></u>	<u><u>12,701</u></u>
Retained earnings at the beginning of the year		44,536	31,835
		<u>44,536</u>	<u>31,835</u>
Profit for the year		365	12,701
Retained earnings at the end of the year		<u><u>44,901</u></u>	<u><u>44,536</u></u>

The notes on pages 6 to 10 form part of these financial statements.

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD
REGISTERED NUMBER: 09179719

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	293	-
		<u>293</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year	5	820	2,755
Cash at bank and in hand	6	44,127	44,762
		<u>44,947</u>	<u>47,517</u>
Creditors: amounts falling due within one year	7	(280)	(2,978)
		<u>44,667</u>	<u>44,539</u>
Net current assets			
		<u>44,960</u>	<u>44,539</u>
Total assets less current liabilities			
Provisions for liabilities			
Deferred tax		(56)	-
		<u>(56)</u>	<u>-</u>
Net assets			
		<u>44,904</u>	<u>44,539</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		44,901	44,536
		<u>44,904</u>	<u>44,539</u>

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD
REGISTERED NUMBER: 09179719

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 AUGUST 2020

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr S Labbett
Director

Date: 24 December 2020

The notes on pages 6 to 10 form part of these financial statements.

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. General information

Rehabilitation Workers Professional Network Limited is a private limited company incorporated in England.

Registered Office:
8 Mount Pleasant
Ilkley
West Yorkshire
LS29 8TW

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Interest income

Interest income is recognised in profit or loss using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.8 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	390
At 31 August 2020	<u>390</u>
Depreciation	
Charge for the year on owned assets	97
At 31 August 2020	<u>97</u>
Net book value	
At 31 August 2020	<u>293</u>
At 31 August 2019	<u>-</u>

5. Debtors

	2020 £	2019 £
Trade debtors	444	2,378
Prepayments and accrued income	376	377
	<u>820</u>	<u>2,755</u>

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	44,127	44,762
	<u>44,127</u>	<u>44,762</u>

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	30	2,978
Other creditors	250	-
	<u>280</u>	<u>2,978</u>

8. Deferred taxation

	2020 £
Utilised in year	(56)
At end of year	<u>(56)</u>

The deferred taxation balance is made up as follows:

	2020 £	2019 £
Accelerated capital allowances	(56)	-
	<u>(56)</u>	<u>-</u>

9. Related party transactions

At the financial position date the company owed the directors £250 (2019- £Nil) by way of an interest free loan.

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	2020 £	2019 £
Turnover		15,832	26,212
Gross profit		<u>15,832</u>	<u>26,212</u>
Less: overheads			
Administration expenses		(15,383)	(10,533)
Operating profit		<u>449</u>	<u>15,679</u>
Interest receivable		2	1
Profit for the year		<u>451</u>	<u>15,680</u>

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
Turnover		
Sales	15,832	26,212
	<u>15,832</u>	<u>26,212</u>
	<u><u>15,832</u></u>	<u><u>26,212</u></u>
	2020 £	2019 £
Administration expenses		
Training Seminar	3,307	1,320
Committee travel and subsistence	1,491	2,835
Consultancy	2,700	2,357
Website/email	1,594	1,462
Administration	2,445	-
Trade subscriptions	580	465
Legal and professional	-	450
Accountancy fees	864	840
Trailblazer (EPA)	1,322	-
Bank charges	344	480
Sundry expenses	-	120
Insurances	389	204
Depreciation	97	-
Use of home as office	250	-
	<u>15,383</u>	<u>10,533</u>
	<u><u>15,383</u></u>	<u><u>10,533</u></u>
	2020 £	2019 £
Interest receivable		
Bank interest receivable	2	1
	<u>2</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>1</u></u>